

Eastwood Association  
Balance Sheet  
Period Through: 3/31/2021

**Assets**

Operating Cash		
102 - Mutual of Omaha-Operating	\$13,101.59	
Operating Cash Total	<u>\$13,101.59</u>	
Reserve Cash		
103 - US Bank-Reserve	\$225.98	
Reserve Cash Total	<u>\$225.98</u>	
Other Asset		
120 - Accounts Receivable-Assessment	\$29,934.94	
121 - Allowance for Bad Debt	(\$20,000.00)	
Other Asset Total	<u>\$9,934.94</u>	
Assets Total		<u><u>\$23,262.51</u></u>

**Liabilities and Equity**

Liabilities		
201 - Accounts Payable	\$6,191.93	
210 - Prepaid Assessment	\$11,888.30	
Liabilities Total	<u>\$18,080.23</u>	
Operating Equity		
301 - Homeowners Equity	(\$5,606.02)	
Operating Current Year Surplus/Deficit	\$10,788.30	
Operating Equity Total	<u>\$5,182.28</u>	
Liabilities & Equity Total		<u><u>\$23,262.51</u></u>

**Eastwood Association**  
**Budget Comparison Report**  
**3/1/2021 - 3/31/2021**

	3/1/2021 - 3/31/2021			1/1/2021 - 3/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
401 - Homeowners Assessments	\$5,502.00	\$5,502.00	\$0.00	\$16,506.00	\$16,506.00	\$0.00	\$66,024.00
410 - Late Charges	\$90.00	\$4.00	\$86.00	\$230.00	\$12.00	\$218.00	\$48.00
430 - Legal/Collection Fees Charged to Owners	\$584.20	\$0.00	\$584.20	\$6,077.44	\$0.00	\$6,077.44	\$0.00
461 - Interest Operating Acct	\$1.94	\$0.00	\$1.94	\$5.21	\$0.00	\$5.21	\$0.00
<u>Total Income</u>	\$6,178.14	\$5,506.00	\$672.14	\$22,818.65	\$16,518.00	\$6,300.65	\$66,072.00
<b>Total Income</b>	\$6,178.14	\$5,506.00	\$672.14	\$22,818.65	\$16,518.00	\$6,300.65	\$66,072.00
<b>Expense</b>							
<u>Admin Expenses</u>							
502 - Management	\$750.00	\$750.00	\$0.00	\$2,250.00	\$2,250.00	\$0.00	\$9,000.00
504 - Legal/Collections	\$0.00	\$861.00	\$861.00	\$0.00	\$2,583.00	\$2,583.00	\$10,332.00
505 - Office Supplies	\$0.00	\$350.00	\$350.00	\$0.00	\$1,050.00	\$1,050.00	\$4,200.00
581 - Insurance	\$158.25	\$160.00	\$1.75	\$316.50	\$480.00	\$163.50	\$1,920.00
593 - Bad Debt	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00	(\$1,600.00)	\$0.00
594 - Community Events	\$0.00	\$110.00	\$110.00	\$0.00	\$330.00	\$330.00	\$1,320.00
597 - Website Admin	\$0.00	\$10.00	\$10.00	\$0.00	\$30.00	\$30.00	\$120.00
<u>Total Admin Expenses</u>	\$908.25	\$2,241.00	\$1,332.75	\$4,166.50	\$6,723.00	\$2,556.50	\$26,892.00
<u>Electric/Water/Other Utilities</u>							
512 - Water	\$319.86	\$850.00	\$530.14	\$951.02	\$2,550.00	\$1,598.98	\$10,200.00
514 - Electricity	\$43.23	\$64.00	\$20.77	\$135.20	\$192.00	\$56.80	\$768.00
<u>Total Electric/Water/Other Utilities</u>	\$363.09	\$914.00	\$550.91	\$1,086.22	\$2,742.00	\$1,655.78	\$10,968.00
<u>Maintenance/Repair</u>							
531 - Yard Maint (Gardener)	\$1,281.00	\$1,281.00	\$0.00	\$3,843.00	\$3,843.00	\$0.00	\$15,372.00
532 - Extra Yard Maintenance	\$0.00	\$417.00	\$417.00	\$0.00	\$1,251.00	\$1,251.00	\$5,004.00
533 - Grass Seed/Fertilizer	\$0.00	\$75.00	\$75.00	\$0.00	\$225.00	\$225.00	\$900.00
535 - Sprinkler Repairs	\$0.00	\$100.00	\$100.00	\$69.63	\$300.00	\$230.37	\$1,200.00
536 - Tree Maintenance	\$2,500.00	\$400.00	(\$2,100.00)	\$2,500.00	\$1,200.00	(\$1,300.00)	\$4,800.00
544 - Repairs & Maintenance	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00
546 - Backflow	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	(\$65.00)	\$0.00
<u>Total Maintenance/Repair</u>	\$3,781.00	\$2,323.00	(\$1,458.00)	\$6,477.63	\$6,969.00	\$491.37	\$27,876.00
<u>Other Expenses</u>							
596 - Income Tax/Tax Prep	\$300.00	\$28.00	(\$272.00)	\$300.00	\$84.00	(\$216.00)	\$336.00
<u>Total Other Expenses</u>	\$300.00	\$28.00	(\$272.00)	\$300.00	\$84.00	(\$216.00)	\$336.00
<b>Total Expense</b>	\$5,352.34	\$5,506.00	\$153.66	\$12,030.35	\$16,518.00	\$4,487.65	\$66,072.00
Operating Net Income	\$825.80	\$0.00	\$825.80	\$10,788.30	\$0.00	\$10,788.30	\$0.00
Net Income	\$825.80	\$0.00	\$825.80	\$10,788.30	\$0.00	\$10,788.30	\$0.00