

Eastwood Association
Quarterly Balance Sheets for the Year Ending 2018

	<u>3/31/2018</u>	<u>6/30/2018</u>	<u>9/30/2018</u>	<u>12/31/2018</u>
<u>Assets</u>				
Operating Cash				
Mutual of Omaha-Operating	\$16,397.88	\$14,150.18	\$10,309.19	\$11,069.20
Rserve Cash				
State Farm Bank Reserve	\$35,321.66	\$35,361.74	\$35,401.87	\$35,492.04
Others Assets				
Accountings Receivable-Assessments	\$4,120.00	\$5,290.00	\$9,635.00	\$9,450.00
Total Assets	<u>\$55,839.54</u>	<u>\$54,801.92</u>	<u>\$55,346.06</u>	<u>\$56,011.24</u>
<u>Liabilities and Equity</u>				
Liabilities				
Prepaid Assessment	\$11,282.50	\$7,267.50	\$4,867.50	\$8,422.50
Operating Equity				
Homeowners Equity	\$0.00	\$0.00	\$0.00	\$0.00
Operating Current Year Surplus/Deficit	\$2,555.48	\$5,172.86	\$8,477.00	\$5,587.18
Total Operating Equity	<u>\$2,555.48</u>	<u>\$5,172.86</u>	<u>\$8,477.00</u>	<u>\$5,587.18</u>
Reserve Equity				
Reserve-Major Maintenance	\$42,001.56	\$42,001.56	\$42,001.56	\$42,001.56
Reserve Current Year Surplud/Deficit	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Equity Total	<u>\$42,001.56</u>	<u>\$42,001.56</u>	<u>\$42,001.56</u>	<u>\$42,001.56</u>
Liabilities & Equity Total	<u>\$55,839.54</u>	<u>\$54,441.92</u>	<u>\$55,346.06</u>	<u>\$56,011.24</u>

Eastwood Association
Income Statement
1/1/2018 - 12/31/2018

	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total Year
Income					
401 - Homeowners Assessments	\$11,790.00	\$11,790.00	\$11,790.00	\$11,790.00	\$47,160.00
410 - Late Charges	\$100.00	\$90.00	\$110.00	\$160.00	\$460.00
430 - Legal/Collection Fees Charged to Owners	\$115.00	\$60.00	\$60.00	\$30.00	\$265.00
434 - Fines Charged	\$700.00	\$2,650.00	\$5,200.00	\$400.00	\$8,950.00
461 - Interest Operating Acct	\$6.18	\$5.78	\$8.93	\$9.46	\$30.35
462 - Interest Reserve Acct	\$25.69	\$40.08	\$40.13	\$90.17	\$196.07
<u>Total Income</u>	\$12,736.87	\$14,635.86	\$17,209.06	\$12,479.63	\$57,061.42
Expense					
<u>Admin Expenses</u>					
502 - Management	\$3,090.00	\$3,090.00	\$3,090.00	\$3,090.00	\$12,360.00
504 - Legal/Collections	\$185.00	\$558.00	\$156.00	\$142.00	\$1,041.00
505 - Office Supplies	\$434.54	\$155.10	\$223.05	\$300.40	\$1,113.09
581 - Insurance	\$0.00	\$1,652.00	\$0.00	\$0.00	\$1,652.00
594 - Community Events	\$369.15	\$677.06	\$0.00	\$0.00	\$1,046.21
597 - Website Admin	\$0.00	\$0.00	\$225.20	\$0.00	\$225.20
<u>Total Admin Expenses</u>	\$4,078.69	\$6,132.16	\$3,694.25	\$3,532.40	\$17,437.50
<u>Electric/Water/Other Utilities</u>					
512 - Water	\$841.85	\$1,764.71	\$3,758.11	\$1,492.83	\$7,857.50
514 - Electricity	\$163.39	\$159.66	\$155.94	\$148.23	\$627.22
<u>Total Electric/Water/Other Utilities</u>	\$1,005.24	\$1,924.37	\$3,914.05	\$1,641.06	\$8,484.72
<u>Maintenance/Repair</u>					
531 - Yard Maint (Gardener)	\$3,555.00	\$3,555.00	\$3,555.00	\$3,555.00	\$14,220.00
532 - Extra Yard Maintenance	\$0.00	\$0.00	\$2,003.38	\$757.21	\$2,760.59
533 - Grass Seed/Fertilizer	\$0.00	\$0.00	\$0.00	\$560.00	\$560.00
535 - Sprinkler Repairs	\$121.79	\$96.95	\$406.11	\$889.68	\$1,514.53
536 - Tree Maintenance	\$950.67	\$0.00	\$0.00	\$3,723.50	\$4,674.17
538 - Pest Control	\$195.00	\$260.00	\$195.00	\$195.00	\$845.00
543 - Electrical Supp/Repairs	\$0.00	\$0.00	\$62.13	\$0.00	\$62.13
544 - Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$511.18	\$511.18
546 - Backflow	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00
<u>Total Maintenance/Repair</u>	\$4,822.46	\$3,911.95	\$6,296.62	\$10,191.57	\$25,222.60
<u>Other Expenses</u>					
596 - Income Tax/Tax Prep	\$275.00	\$50.00	\$0.00	\$0.00	\$325.00
599 - Miscellaneous Expenses	\$0.00	\$0.00	\$0.00	\$4.42	\$4.42
<u>Total Other Expenses</u>	\$275.00	\$50.00	\$0.00	\$4.42	\$329.42
<i>Total Expense</i>	\$10,181.39	\$12,018.48	\$13,904.92	\$15,369.45	\$51,474.24
Operating Net Income	\$2,555.48	\$2,617.38	\$3,304.14	(\$2,889.82)	\$5,587.18
Net Income	\$2,555.48	\$2,617.38	\$3,304.14	(\$2,889.82)	\$5,587.18