

**Eastwood Association**  
**Quarterly Balance Sheets for March and Period Ending 5/31/2020**

	<u>3/31/2020</u>	<u>5/31/2020</u>
<b><u>Assets</u></b>		
Operating Cash		
Mutual of Omaha-Operating	\$1,744.88	\$3,137.05
Rserve Cash		
State Farm Bank Reserve	\$35,903.29	\$225.88
Others Assets		
Accountings Receivable-Assessments	\$20,321.65	\$22,043.55
Allowance for Bad Debt	\$0.00	(\$12,000.00)
	\$20,321.65	\$10,043.55
<b>Total Assets</b>	<b>\$57,969.82</b>	<b>\$13,406.48</b>
<b><u>Liabilities and Equity</u></b>		
Liabilities		
Prepaid Assessment	\$10,707.50	\$8,782.80
Operating Equity		
Homeowners Equity	\$9,755.97	\$2,177.53
Operating Current Year Surplus/Deficit	(\$1,060.21)	\$2,446.15
Total Operating Equity	\$8,695.76	\$4,623.68
Reserve Equity		
Reserve-Major Maintenance	\$42,001.56	\$37,580.00
Reserve Current Year Surplud/Deficit	(\$3,435.00)	(\$37,580.00)
Reserve Equity Total	\$38,566.56	\$0.00
<b>Liabilities &amp; Equity Total</b>	<b>\$57,969.82</b>	<b>\$13,406.48</b>

**Eastwood Association**

**Income Statement**

**1/1/2020 - 5/31/2020**

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Total
<u>Income</u>						
401 - Homeowners Assessments	\$3,930.00	\$3,930.00	\$3,930.00	\$3,930.00	\$3,930.00	\$19,650.00
410 - Late Charges	\$40.00	\$50.00	\$30.00	\$20.00	\$70.00	\$210.00
430 - Legal/Collection Fees Charged to Owners	\$0.00	\$1,644.50	\$30.00	\$731.60	\$675.00	\$3,081.10
434 - Fines Charged	\$0.00	\$0.00	\$50.00	\$25.00	\$75.00	\$150.00
435 - Misc Income	\$0.00	\$30.00	\$0.00	\$0.00	\$0.00	\$30.00
461 - Interest Operating Acct	\$4.07	\$3.71	\$2.42	\$0.61	\$0.00	\$10.81
462 - Interest Reserve Acct	\$0.00	\$30.46	\$24.09	\$16.48	\$6.11	\$77.14
<b>Total Income</b>	<b>\$3,974.07</b>	<b>\$5,688.67</b>	<b>\$4,066.51</b>	<b>\$4,723.69</b>	<b>\$4,756.11</b>	<b>\$23,209.05</b>
<u>Expense</u>						
<u>Admin Expenses</u>						
502 - Management	\$1,060.00	\$1,060.00	\$1,060.00	\$1,060.00	\$750.00	\$4,990.00
504 - Legal/Collections	\$0.00	\$0.00	\$2,386.10	\$487.50	\$0.00	\$2,873.60
505 - Office Supplies	\$200.75	\$399.85	\$693.00	\$300.00	\$0.00	\$1,593.60
581 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$310.50	\$310.50
593 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
594 - Community Events	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
595 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$149.90	\$0.00	\$149.90
<b>Total Admin Expenses</b>	<b>\$1,260.75</b>	<b>\$1,459.85</b>	<b>\$4,139.10</b>	<b>\$2,097.40</b>	<b>\$1,060.50</b>	<b>\$10,017.60</b>
<u>Electric/Water/Other Utilities</u>						
512 - Water	\$1,070.16	\$778.93	\$243.70	\$157.02	\$805.35	\$3,055.16
514 - Electricity	\$54.60	\$100.15	\$0.00	\$35.79	\$40.83	\$231.37
<b>Total Electric/Water/Other Utilities</b>	<b>\$1,124.76</b>	<b>\$879.08</b>	<b>\$243.70</b>	<b>\$192.81</b>	<b>\$846.18</b>	<b>\$3,286.53</b>
<u>Maintenance/Repair</u>						
531 - Yard Maint (Gardener)	\$1,232.00	\$1,330.00	\$1,281.00	\$1,281.00	\$0.00	\$5,124.00
532 - Extra Yard Maintenance	\$0.00	\$0.00	\$223.17	\$0.00	\$0.00	\$223.17
535 - Sprinkler Repairs	\$438.92	\$66.74	\$0.00	\$445.55	\$0.00	\$951.21
543 - Electrical Supp/Repairs	\$0.00	\$0.00	\$259.00	\$0.00	\$0.00	\$259.00
544 - Repairs & Maintenance	\$0.00	\$576.39	\$0.00	\$0.00	\$0.00	\$576.39
<b>Total Maintenance/Repair</b>	<b>\$1,670.92</b>	<b>\$1,973.13</b>	<b>\$1,763.17</b>	<b>\$1,726.55</b>	<b>\$0.00</b>	<b>\$7,133.77</b>
<u>Other Expenses</u>						
596 - Income Tax/Tax Prep	\$0.00	\$0.00	\$275.00	\$0.00	\$50.00	\$325.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$275.00</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$325.00</b>
<b>Total Expense</b>	<b>\$4,056.43</b>	<b>\$4,312.06</b>	<b>\$6,420.97</b>	<b>\$4,016.76</b>	<b>\$1,956.68</b>	<b>\$20,762.90</b>
<b>Operating Net Income</b>	<b>(\$82.36)</b>	<b>\$1,376.61</b>	<b>(\$2,354.46)</b>	<b>\$706.93</b>	<b>\$2,799.43</b>	<b>\$2,446.15</b>
<b>Reserve Income</b>						
<b>Total Reserve Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Reserve Expense</b>						
<u>Reserve Disbursement</u>						
827 - Landscape Renovation	\$0.00	\$0.00	\$0.00	\$15,155.00	\$15,555.00	\$30,710.00
830 - Stucco/Paint Walls	\$0.00	\$0.00	\$3,435.00	\$3,435.00	\$0.00	\$6,870.00
<b>Total Reserve Disbursement</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,435.00</b>	<b>\$18,590.00</b>	<b>\$15,555.00</b>	<b>\$37,580.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,435.00</b>	<b>\$18,590.00</b>	<b>\$15,555.00</b>	<b>\$37,580.00</b>
<b>Reserve Net Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,435.00)</b>	<b>(\$18,590.00)</b>	<b>(\$15,555.00)</b>	<b>(\$37,580.00)</b>
<b>Net Income</b>	<b>(\$82.36)</b>	<b>\$1,376.61</b>	<b>(\$5,789.46)</b>	<b>(\$17,883.07)</b>	<b>(\$12,755.57)</b>	<b>(\$35,133.85)</b>