

TO: Eastwood Homeowners

FROM: The Board of Directors

DATE: June 1, 2020

RE: Community Dues Increase

Dear Homeowner,

After very careful consideration and deliberation, the Board has agreed unanimously to institute a \$6.00/month increase to our current \$30.00 dues per month. This increase will start effective July 1, 2020. Homeowners will pay \$36/month starting July 1, 2020. If you are on sure-pay, the change will be made automatically.

For those of you who pay annually or bi yearly, or quarterly, please adjust your payment to account for the \$6 increase. If you have paid the year in advance, you would owe an additional \$36.00. All late fees will be waived for July to accommodate the transition. If you need assistance, please contact Jim Verpoten, Property Manager for us at Colby Management Inc. 623 977 3860 ext. 7738 or jverpoten@colbymgt.com.

The Board of Directors has the latitude to pass this dues increase without the community at large voting. To this end, you should know that we have not had a dues increase in our community for 14 years. As costs for maintenance and running our community rise every year, past boards have elected NOT to raise dues...the time has come to do it now!

Thank you for your continued support of our community and your volunteer Board of Directors.

Best regards,

Eastwood Homeowners Association Board of Directors